Global purchase plans remain steady; demand for larger jets continues to build.

Regional demand

North America (↓ 2%) 59%
Latin America (↑ 1%) 17%
European (↑ 6%) 18%
Asia Pacific (↓ 2%) 3%
Middle East & Africa (↑ 1%) 3%

Aircraft deliveries

9,450 aircraft projected through 2024
Worth $280 billion valuation

650-675 projected 2014 deliveries

Purchase plans by aircraft class

46% Big Cabin
75% total valuation
(Super midsized through business liner)

28% Midsize
17% total valuation
(Light-medium, medium)

26% Small Cabin
8% total valuation

We will continue to expect moderate growth in 2014–2015 on the strength of new model introductions and incremental gains in economic growth, but patterns of demand are shifting in the short term.

Brian Sill, President, Honeywell Business and General Aviation
Survey highlights

- 46% of new purchase plans will be large cabin jets
- 23% of survey fleet replaced or added to new jets within the next 5 years
- 7–8% Increase from 2013 in value of forecasted deliveries
- 19% of planned purchases to be completed by close of 2015, (similar proportion planning for 2014 and 2015 purchase)
- 59% of worldwide sales originate in North America

Regional spotlight

Europe:
Rebound in European purchase plans leads all regions despite softness in Russia
- 31% of fleets planned for replacement with new jet in next 5 years
- 19% of new purchases planned by end of 2015

Latin America
Continues near double digit fleet growth over the last 5 years
- 47% of Latin America purchases expected before 2016
- 49% Brazil still leads all areas in new jet purchase plans

Industry insights

Operator needs
Continuing focus on large cabin jets with:
- Modern high tech avionics
- Faster cruise Mach .85
- Extended range in every class

Operator concerns
- Lower fuel burn
- Cabin Amenities
- Productivity
- Aircraft support, reliability, maintainability

Fractional ownerships
Stronger delivery performance is expected in developed economies in 2014/2015
- 25% 25% 25% 25%

Find out more about Honeywell Business Aviation at aerospace.honeywell.com